



MINUTES OF THE BOARD OF COMMISSIONERS OF THE
HOUSING AUTHORITY
OF THE COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Sachi A. Hamai, Executive Officer-
Clerk of the Board of Commissioners
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

At its meeting held July 15, 2008, the Board, acting as the Board of Commissioners for the Housing Authority of the County of Los Angeles, took the following action:

1-H

The following item was called up for consideration:

The Acting Executive Director's recommendation that the Board, acting as the Responsible Agency for the 105th Street and Normandie Senior Housing Project (2), certify that the Housing Authority has independently considered the Environmental Assessment/Mitigated Negative Declaration (EA/MND), prepared by the Community Development Commission as Lead Agency, and reached its own conclusions regarding the environmental effects of the project for two affordable rental housing developments, located within a 15-mile radius of the City of Industry (1 and 2); find that mitigation measures identified in the EA/MND are adequate to avoid or reduce potential environmental impacts to below significant levels; and find that the Downtown Women's Center Project (1) is exempt from the California Environmental Quality Act; approve loans to developers using City of Industry Redevelopment Housing Set-Aside funds (Industry Funds), in a total amount up to \$1,989,155 for the development of the 105th Street and Normandie Senior Housing Project and up to \$2,000,000 for the Downtown Women's Center Project, which have been selected through a Notice Of Funding Availability jointly issued by the Housing Authority and the Community Development Commission on January 22, 2008; and authorize the Executive Director to take the following related actions:

Negotiate loan agreements with the recommended developers for the purpose of the projects, and execute the loan agreements and all related documents, including documents to subordinate the loans to permitted construction and permanent financing and any intergovernmental, interagency, or inter-creditor agreements necessary for the implementation of each development; and

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1-H (continued)

Execute amendments to the loan agreements and any related documents, as may be necessary for the implementation of each development; and incorporate, as needed, a total of \$3,989,155 in Industry Funds into the Housing Authority's approved Fiscal Year 2008-09 budget.

On motion of Supervisor Antonovich, seconded by Supervisor Knabe, and carried by the Board (Supervisor Yaroslavsky being absent), the Board, acting as the Board of Commissioners for the Housing Authority of the County of Los Angeles, adopted the Acting Executive Director's attached recommendation with Supervisor Molina voting no on the portion relating to the Downtown Women's Center Project.

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Attachment

Copies distributed:

- Each Supervisor
- Chief Executive Officer
- County Counsel
- Acting Executive Director of the Housing Authority